

Penn Place Multi-Family Development



An **83 unit multi-family** development is pending proposal by Bear Development, LLC (Layton Square mixed-use complex) in the CDA-controlled area on Pennsylvania Avenue between I-794 on-off ramp and Layton Avenue. It would be the first development in the City's vision for the vacant area detailed in the Penn **Place Place General Development Plan**. For more information about the Plan visit:

http://www.cudahy-wi.gov/departments/economic_development/plans_programs_initiatives.php

"The Cudahy project would cover 5.3 acres on Pennsylvania Avenue, south of Layton Avenue. Bear Development LLC of Kenosha in December secured a deal to buy that land from the city. It will build 83 townhouse-style, two-story apartments with rents ranging from \$500 to \$1,200 a month.

That housing could help Cudahy realize its plan of building a town center redevelopment of the 30-acre former landfill. That redevelopment, called Penn Place, could potentially include new stores, restaurants or a hotel near the far northeast corner of General Mitchell International Airport."

Ryan, Sean. "Cudahy townhouses biggest winner in this year's affordable housing tax credit awards." *Milwaukee Business Journal*. Feb 27, 2018.

<https://www.bizjournals.com/milwaukee/news/2018/02/27/cudahy-townhouses-biggest-winner-in-this-years.html>